

## Explanation of variances – pro forma

Name of smaller authority: **Zennor Parish Council**  
 County area (local councils and Cornwall)

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,340	5,358				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,500	4,500	-1,000	18.18%	YES		Precept reduced by £1000 to correct increase in 2017/18 made in error
3 Total Other Receipts	1,963	3,853	1,890	96.28%	YES		SWCP grant £1295 & VAT reclaim £399 not claimed in 2017/18 & additional Community Trust Fund Grant of £200
4 Staff Costs	2,169	2,432	263	12.13%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,276	4,515	239	5.59%	NO		
7 Balances Carried Forward	5,358	6,764			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,358	6,764				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,297	3,147	-150	4.55%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable