

Explanation of variances – pro forma

Name of smaller authority: **Zennor Parish Council**

County area (local councils and): **Cornwall**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,358	6,764				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	4,500	4,500	0	0.00%	NO		
3 Total Other Receipts	3,853	3,844	-9	0.23%	NO		
4 Staff Costs	2,432	2,682	250	10.28%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,515	5,646	1,131	25.04%	YES		£833.34 Wifi for Village Hall for 2019/20 & 2020/21 processed this financial year, £241.03 Thermal Imaging Camera purchased, £271.95 Dog Signs purchased, £119 AED Maintenance, Less £300 First Aid Training in 18/19
7 Balances Carried Forward	6,764	6,781				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,764	6,781				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,147	3,660	513	16.29%	YES		£241.03 Thermal Imaging Camera and £271.95 Dog Signs.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable