

## Explanation of variances – pro forma

Name of smaller authority: Zennor Parish Council

County area (local councils and parish meetings only): Cornwall

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	4400 Restated	5500	+1100	25.00%	Precept was increased in error by £1000
<b>Box 3</b> <i>Total other receipts</i>	2213 Restated	1963	-250	11.30%	N/A
<b>Box 4</b> <i>Staff costs</i>	1808	2169	+361	19.97	Clerk's hours increased from 14 to 20 per month
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	N/A
<b>Box 6</b> <i>All other payments</i>	3474	4276	+802	23.09%	Election recharge £230, Website Maintenance & servicing £300, AED £1352 less projector & laptop £819 & Christmas Tree £300
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	1715 Restated	3297	+1582	92.24%	AED £1139 & Wall Cabinet for AED £443
<b>Box 10</b> <i>Total borrowings</i>	NIL	NIL	NIL	NIL	N/A
<b>Explanation for 'high' reserves</b>	N/A				